Learn From The Pros!

How to Crush Sales on Amazon Prime Day WITHOUT CRUSHING PROFITS



# primeday

### What We'll Cover

- How to maximize sales and profitability on Prime Day
- Driving traffic to your Amazon Store
  - Non-Advertising
  - Advertising
- Forecasting sales and inventory spikes
- The three mistakes to avoid



### Who We Are

### Melih Oztalay, CEO of SmartFinds Marketing

- 33 years in advertising and marketing
- Early Adopter starting the Internet group in 1994
- Published Industry Author, Speaker and Subject Matter Expert
- Avid soccer player and skier

### Ryan Flannagan, CEO of Nuanced Media

- Published Author
- Quoted by Buzzfeed, Modern Retail, etc.
- Husband & Father of a 18 month old



### nuanced nedia

### Maximizing Sales on Prime Day • To maximize sales, you must maximize traffic + conversion rate

- Maximizing traffic:
  - Capture on-channel traffic
  - Drive external traffic

The point of Prime Day is to get more people to sign up for the Prime service, one of the most successful loyalty and lucrative programs ever.

Prime subscribers spend roughly twice as much annually on Amazon as non-subscribers.







## Capturing On-Channel Traffic

- Lightning deals
- Prime exclusive discounts
- PPC strategy for Prime Day related keywords
- Organic keyword ranking





1.Non-Advertising

- Organic Marketing using your website
- Use Outbound Links from your blog post
- Content Marketing





1.Non-Advertising

**Content Marketing** 

**Distributing Your Content** 

- Flipboard
- Paper.li
- Press Release Distribution
- Curation Websites
- Document Websites
- Social Communities



1. Non-Advertising

Social Media Marketing

- Prepare your social community posts.
- Be sure to use the right hashtags (e.g. #PrimeDay2020, #PrimeDay).
- Facebook, Instagram, and YouTube have the broadest audiences with more than 5 billion monthly active users combined.
- 84% of users tap into Pinterest when planning and considering purchases.
- Twitter is real-time. Be sure to communicate your deals leading up to, on Prime Day and during Prime Day.

1. Non-Advertising

Email Marketing

Increase and Plan securing more email addresses

- Use your website
- Use your existing newsletters
- Use social communities

Subject: Focus on your deals during Prime Day Body: Focus on the visuals - Keep it simple Call To Action: Send people directly to purchase



### 2. Advertising

Consider Native Advertising

- Outbrain and Taboola
- Advertising that works within existing web pages that are relevant to the topic







Stop Google from 6 Great Tips for going through your personal emails to sell ads. (Money Advice (Keep Your Email Private!)

Service)

Surviving on a Low Income

How One Weird Historical Practice Could Help You Track Down Your Ancestors (Ancestry)

The Biggest Game Changer in Driver Safety Since Anti-Lock Brakes (Teletrac)

2. Advertising

Consider advertising in social communities instead of Google Adwords

Facebook, Instagram, Pinterest, etc.

- Page likes
- Call-to-action
- Instant experience ads
- Event ads
- Promoted pins



### Maximizing Conversion Rates • CVR = percentage of buyers who land on your product page that actually

- purchase
- On Prime Day, CVR is primarily driven by deal value
- *Higher discounts = higher CVR's*
- Lightning deals help CVR's also because they are time sensitive and create scarcity



## Maximizing Profitability

- You can crush sales but also crush your profits if you don't know what you're doing
- Know your unit economics
- Understand your goals for Prime Day by product
- Craft deals strategically
  - Which child SKU's to include
  - How much discount
  - Type of deal
- Leverage deals primarily for traffic
- Focus on Prime Exclusive Discounts



## **Forecasting Sales & Inventory**

- Look at your last year's sales
- How many units are you offering in your *lightening deal?*
- If your lightening deal is successful be sure you have enough inventory for additional sales





### Gross Merchandise Sales Worldwide on Amazon During Amazon Prime Day, 2015-2019

### The Three Mistakes to Avoid

1. Running deals with a bad schedule (Lightning Deals) 2. Making too much inventory available for a deal (Lightning Deals)

3. Layering deals





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### Questions?



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### Nuanced Media

Our team of Amazon & eCommerce Experts have over 20 years of Amazon, ecommerce, and digital marketing experience. This experience has produced over \$100,000,000s in online sales. When you work with Nuanced Media, you are getting an experienced team that knows what to do, on and off the Amazon platform, to provide you the highest ROI possible.







### NUANCED MEDIA

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### SmartFinds Marketing

Today's web has powerful new tools for engaging customers, making it a game changer for businesses.

Leveraging our 25 years of experience in Digital Marketing, we can put those powerful new tools to work for you, providing an important edge in creating successful online customer relationships.

SmartFinds manages our client's entire web presence to become their digital marketing department. This ensures a consistent strategy across all marketing and technical channels.



### SMARTFINDS MARKETING

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